

# KUBER UDYOG LIMITED

Regd. Office: Office No. 02, First Floor, 16, India Exchange Place, Kolkata - 700 001  
Telephone: 033-65002333 Website: www.kuberudyog.com Email Id: kuberudyoglimited@gmail.com  
CIN: L51909WB1982PLC035481

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**Date: 14/11/2016**

To,  
The Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

**The Calcutta Stock Exchange Limited,**  
7, Lyons Range, Kolkata - 700 001

Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Monday, 14<sup>th</sup> November, 2016 at 01:30 P. M.**

**Ref: BSE Scrip Code: 539408**

**Ref: CSE Scrip Code: 21168**

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Monday, 14<sup>th</sup> November, 2016 at 01:30 P.M. at its Corporate Office** has:

1. Considered, Approved and taken on records the Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended on September 30, 2016 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Considered, approved and taken on record the resignation of Chief Financial Officer (CFO) of the Company.

Kindly take the same on your records.

Thanking You,

Yours Truly,

For KUBER UDYOG LIMITED



**Nikunj Chheda**  
Company Secretary & Compliance Officer





To,  
The Board of Directors,  
KUBER UDYOG LIMITED  
OFFICE NO. 2, 1<sup>ST</sup> FLOOR, 16  
INDIA EXCHANGE PLACE  
KOLKATA - 700001.

We have reviewed the accompanying statement of unaudited financial results of **KUBER UDYOG LIMITED** for the quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Koshal & Associates**  
*Chartered Accountants*  
Firm Registration No. 121233W

  
CA. Koshal Maheshwari  
Proprietor  
Membership No. 043746

Place: Mumbai  
Date: 14.11.2016



KUBER UDYOG LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2016						
Particulars	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended in the Previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for the previous year ended 30/09/2015	(In Lacs)
						Previous accounting year ended 31/03/2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
(a) Net sales/income from operation (Net of excise duty)	33.289	10.523	10.389	43.812	31.399	60.259
(b) Other operating income	10.88	9.741		20.624	-	1.643
<b>Total income from operations (net)</b>	<b>44.172</b>	<b>20.264</b>	<b>10.389</b>	<b>64.436</b>	<b>31.399</b>	<b>61.902</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	8.445	1.214	8.445	10.088	17.294
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.467	0.195	(1.214)	22.663	(0.586)	0.442
(d) Employee benefits expense	0.996	0.996	2.177	1.992	4.580	8.107
(e) Depreciation and amortisation expense	0.047	0.047	0.047	0.095	0.095	0.189
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.877	4.022	2.977	7.899	16.968	29.088
<b>Total expenses</b>	<b>27.387</b>	<b>13.706</b>	<b>5.202</b>	<b>41.093</b>	<b>31.145</b>	<b>55.120</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>16.785</b>	<b>6.559</b>	<b>5.187</b>	<b>23.343</b>	<b>0.255</b>	<b>6.783</b>
4 other income	0.001	0.000	6.022	0.002	0.948	-
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4)</b>	<b>16.786</b>	<b>6.559</b>	<b>11.209</b>	<b>23.345</b>	<b>1.203</b>	<b>6.783</b>
6 Interest	-	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)</b>	<b>16.786</b>	<b>6.559</b>	<b>11.209</b>	<b>23.345</b>	<b>1.203</b>	<b>6.783</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7+/-)8)</b>	<b>16.786</b>	<b>6.559</b>	<b>11.209</b>	<b>23.345</b>	<b>1.203</b>	<b>6.783</b>
10 Tax expense	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	2.024
(2) Deferred Tax	-	-	-	-	-	0.073
(3) Previous Year Tax	-	-	-	-	-	0.132
<b>11 Net Profit / (Loss) from ordinary activities after tax (9+/-)10)</b>	<b>16.786</b>	<b>6.559</b>	<b>11.209</b>	<b>23.345</b>	<b>1.203</b>	<b>4.554</b>
12 Extraordinary items (net of expense Rs. ___ Lakhs)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11+/-)12)</b>	<b>16.786</b>	<b>6.559</b>	<b>11.209</b>	<b>23.345</b>	<b>1.203</b>	<b>4.554</b>
14 Share of profit / (Loss) of associates*	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*</b>	<b>16.786</b>	<b>6.559</b>	<b>11.209</b>	<b>23.345</b>	<b>1.203</b>	<b>4.554</b>
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	343.300	343.300	343.300	343.300	343.300	343.300
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-
19 i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	0.489	0.191	0.327	0.680	0.035	0.133
(b) Diluted	0.489	0.191	0.327	0.680	0.035	0.133
19 ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	0.489	0.191	0.327	0.680	0.035	0.133
(b) Diluted	0.489	0.191	0.327	0.680	0.035	0.133
see accompanying note to the financial results						
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14th, 2016						
2 Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.						
3 The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 30th September 2016						
4 EPS for quarter ended is on non annualised basis.						
5 The Company is dealing into one segment						
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: left;"> <p>Place - MUMBAI Date : 14/11/2016</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For and on behalf of the Board KUBER UDYOG LIMITED <i>Saurabh Rathod</i> (SAURABH RATHOD) Director DIN 6455690</p> </div> </div>						

**KUBER UDYOG LIMITED**  
**Statement of Assets & Liabilities as at 30th September, 2016**

Particulars	As At 30th, September, 2016	As At 31st March 2016
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	3,43,30,000	3,43,30,000
(b) Reserves and Surplus	95,15,516	71,81,029
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	15,356	15,356
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	1,44,505	-
(b) Trade payables	22,218	-
(c) Other current liabilities	3,30,551	3,99,697
(d) Short-term provisions	-	-
<b>Total</b>	<b>4,43,58,146</b>	<b>4,19,26,083</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	70,715	80,170
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	17,00,000	17,00,000
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	22,66,264
(c) Trade receivables	-	-
(d) Cash and cash equivalents	79,439	11,36,124
(e) Short-term loans and advances	4,19,44,004	3,64,54,136
(f) Other current assets	5,63,988	2,89,389
<b>Total</b>	<b>4,43,58,146</b>	<b>4,19,26,083</b>
	-	(0)

For and on behalf of the Board  
KUBER UDYOG LIMITED

*(Signature)*

Director



PLACE : Mumbai  
DATE : 14.11.2016