

KUBER UDYOG LIMITED

Regd. Office: Office No. 02, First Floor, 16, India Exchange Place, Kolkata - 700 001

Telephone: 033-65002333 Website: www.kuberudyog.com Email Id: kuberudyoglimited@gmail.com

CIN: L51909WB1982PLC035481

Date: 30th May, 2017

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Tuesday, 30th May, 2017 at 05.30 P. M.

Ref: BSE Scrip Code: 539408

Ref: CSE Scrip Code: 21168

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Tuesday, 30th May, 2017 at 05:30 P.M. at its Corporate Office has:

1. Considered and Approved and taken on records the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2017
2. Considered and Approved the Statement of Assets and Liabilities (Standalone and Consolidated) for the Financial Year ended 31st March, 2017.
3. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the financial year.

Kindly take the same on your records.

Thanking You,

For **KUBER UDYOG LIMITED**



Nikunj Chheda
Company Secretary & Compliance Officer



CC:

The Calcutta Stock Exchange Limited,
7, Lyons Range,
Calcutta- 700 001



Koshal & Associates

Chartered Accountants

114/2, ostwal ornate, jesal park, bhayandar (e) thane - 401 105.
(o) : 022-65251691, mob- 9223411113, e-mail : koshal11@rediffmail.com

To
Board of Directors of KUBER UDYOG LIMITED
OFFICE NO. 2, 1ST FLOOR, 16
INDIA EXCHANGE PLACE
KOLKATA - 700001.

We have audited the quarterly financial results of KUBER UDYOG LIMITED for the quarter ended on 31st March, 2017 and the year to date results for the period 1.4.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended on 31st March, 2017 as well as the year to date results for the period from 1.4.2016 to 31.03.2017.

For KOSHAL & ASSOCIATES.

Chartered Accountants
Firm Reg.No.121233W

Bhayandar
M.No. 43746
Signature
Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date 30.05.2017

KUBER UDYOG LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2017

(Amount in Lakhs.)

	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the Previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Previous accounting year ended 31/03/2016
Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	41.56	47.50	4.62	132.88	60.26
2 Other Income	8.75	9.31	9.98	38.68	1.64
3 Total Revenue (1 + 2)	50.31	56.82	14.60	171.56	61.90
4 Expenses					
Cost of materials consumed			-		
Purchase of stock-in-trade	48.00	47.45	7.21	103.89	17.29
Changes in inventories of finished goods, work-in-progress and stock-in-trade			(1.69)	22.66	0.44
Employee benefits expense	1.21	1.00	1.60	4.20	8.11
Depreciation and amortisation expense	0.05	0.05	0.05	0.19	0.19
Other expenses	16.55	1.55	7.28	25.99	29.09
Total expenses	65.81	50.03	14.45	156.93	55.12
5 Profit/(Loss) Before Exceptional items and Tax (3-5)	(15.50)	6.78	0.15	14.63	6.78
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(15.50)	6.78	0.15	14.63	6.78
8 Tax expense					
(1) Current Tax	4.75		2.02	4.75	2.02
(2) Deferred Tax	(0.00)		0.07	(0.00)	0.07
9 Profit / (Loss) from continuing operations (7 - 8)	(20.25)	6.78	(1.95)	9.88	4.69
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10 - 11)	-	-	-	-	-
13 Profit (Loss) for the period (11 + 12)	(20.25)	6.78	(1.95)	9.88	4.69
14 Earnings per equity share:					
(a) Basic	(0.59)	0.20	(0.06)	0.29	0.14
(b) Diluted	(0.59)	0.20	(0.06)	0.29	0.14

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30th, 2017.
- Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.
- Segment Reporting as required under Accounting Standard 17 is not Applicable as the Company operated only in one segment
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial and unaudited published year to date figures upto the third quarter of the relevant financial year

For and on behalf of the Board of
For KUBER UDYOG LIMITED

S.B. Soni
(Sejal B. Soni)
Director

DIN : 07751759

PLACE : MUMBAI
DATE : 30TH MAY 2017



KUBER UDYOG LIMITED
BALANCE SHEET AS AT 31st March 2017

PARTICULAR	As At 31st March 2017	As At 31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	3,43,30,000	3,43,30,000
(b) Reserves and Surplus	81,44,152	71,81,029
(c) Money received against share warrants		
Sub Total of Shareholder's Funds	4,24,74,152	4,15,11,029
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	14,910	15,356
(c) Other Long term liabilities		
(d) Long term provisions		
Sub Total of Non-Current Liabilities	14,910	15,356
(3) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables	50,89,668	-
(c) Other current liabilities	11,362	11,625
(d) Short-term provisions	3,37,823	2,07,351
Sub Total of Current Liabilities	54,38,853	2,18,976
Total	4,79,27,915	4,17,45,361
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	61,259	80,170
(ii) Intangible assets	-	-
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	17,00,000	17,00,000
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
Sub Total of Non-current assets	17,61,259	17,80,170
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	22,66,264
(c) Trade receivables	44,12,888	-
(d) Cash and cash equivalents	1,47,04,613	11,36,123
(e) Short-term loans and advances	2,70,10,277	3,65,62,736
(f) Other current assets	38,878	68
Sub Total of Current assets	4,61,66,656	3,99,65,191
Total	4,79,27,915	4,17,45,361

For and on behalf of the Board of
For KUBER UDYOG LIMITED



S.B. Soni

(Sejal B. Soni)
Director
DIN : 07751759




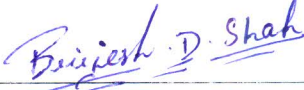
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ANNEXURE X

FORM A (for audit report with unmodified opinion)

1.	Name of the company	Kuber Udyog Limited
2.	Annual financial statements for the year ended	31st March 2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	▪ Director	 _____ Rashmi Jaiswal
	▪ Auditor of the company	 _____ Koshal Maheshwari
	▪ CFO	 _____ Sejal Soni
	▪ Audit Committee Chairman	 _____ Brijesh Shah