

**31st Annual Report
2012-2013**

KUBER UDYOG LIMITED

BOARD OF DIRECTORS:

MR. DEV RAJ VERMA - DIRECTOR
MR. JASBIR SINGH - DIRECTOR
MR. ASHOK KUMAR JAIN - DIRECTOR

REGISTERED OFFICE:

8-B, ROYD STREET, ROOM NO. 6,
KOLKATA - 700 109.

AUDITORS:

RAJ GUPTA & CO.
CHARTERED ACCOUNTANTS
LUDHIANA, PUNJAB.

BANKERS:

ALLAHABAD BANK

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NOTICE

Notice is hereby given that the 31st Annual General Meeting of the member of **KUBER UDYOG LTD** will be held at the Registered Office of the Company at the Registered Office at 8-B, Royd Street, Room No.6, Kolkata on Monday the 30th day of September, 2013 at 10.00 A.M to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited balance Sheet as at 31st March, 2013 and the Profit and Loss Accounts for the year ended on that date together with Report of the Directors and Auditors thereon.
2. To appoint the Auditors fir the financial year 2013-14 and fix their remuneration.
3. To appoint a Director in place of Mr. Ashok Kumar Jain, who retires by rotation and being eligible, offers himself for re-appointment.

Date: 20.06.2013
Place: Ludhiana

For & on behalf of the Board
KUBER UDYOG LTD

SD/-
CHAIRMAN

NOTE:

A MEMBER ENTITLED TO ATTEND AND VOTE THE MEETING IS ENTITELED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED.

A PERSON APPOINTED AS PROXY SHALL ACT AS A PROXY ON BEHALF OF SUCH MEMBER OR NUMBER OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAT TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHT.

DIRECTORS REPORT

To,
The Members

Your Directors are please to present you the 31st Annual Report of your Company together with the Audited Statement of Accounts for the year ended 31st March, 2013

FINANCIAL RESULTS

Financial Results	For the Year ended 31st March, 2013 (Amt in INR)	For the Year ended 31st March, 2012 (Amt in INR)
Income/ (Loss)	0.00	0.00
Less: Expenditure	3,552.00	3,751.00
Profit/ (Loss) before tax	(3,552.00)	(3,751.00)
Less: Tax Expenses	0.00	0.00
Profit/ (Loss) after tax	(3,552.00)	(3,751.00)

During the year company has incurred a Loss of Rs 3,552/- which has been carried over to balance sheet.

DIVIDEND:

In view of loss, your Directors have decided not to recommend any dividend for the year under consideration.

BOARD OF DIRECTORS:

There was no change in the constitution of the Directors during the year.

However, Mr. Ashok Kumar Jain, Director of the Company retires by rotation at the forthcoming Annual General Meeting and being eligible to offer himself for re-appointment.

FIXED DEPOSIT:

The Company has not accepted any fixed deposits from the public with the meaning of section 58-A of the Companies Act, 1956 and the rules made there under and as such, no amount on account of principal or interest was outstanding on the date of balance sheet.

AUDITORS:

M/s. Raj Gupta & Co., Chartered Accountants, the existing Auditor of the Company will retire ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Board recommends their reappointment.

AUDITORS REPORT:

The Auditor Report on the accounts is self-explanatory and requires no further comments.

PARTICULARS OF EMPLOYEES:

During the year under review none of the employees were drawing remuneration, which require disclosure under section 217 (2A) of the companies Act, 1956, read with the companies (particulars if the employees) Rules, 1975

CORPORATE GOVERNANCE REPORT:

The Securities Exchange Board of India had vide a circular dated August, 2003 mandated insertion of Clause 49 Report (Corporate Governance Report) in the Listing Agreement of every Company whose Paid-up Capital is of Rs. 3 Crores and above or Net Worth of Rs. 25 Crores or more.

The Board reports to you on this that the Company's present paid-up capital or Net worth does not crossed the Statutory limit as set by the SEBI to make it applicable reporting of Corporate Governance. Therefore no Corporate Governance Report has been annexed to this Report.

COMPLIANCE CERTIFICATE:

A copy of Compliance certificate received from M/s. B.K Gupta & Associates, a practicing Company Secretary is annexed to this report, as required under the provisions of section 383(1) of the companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNING & OUTGO:

In view of the nature of activities which are being carried on by the Company, Rule 2A and 2B of the Companies (Disclosure of Particulars in the report of Board of Director) Rules 1988, concerning Conservation of energy and technology absorption respectively are not applicable to the Company.

The operation of the company is confined within the territory of India only and therefore, the details relating to export etc. are nil.

DIRECTOR RESPONSIBILITY STATEMENT:

In term of provisions of Section 217(2AA) of the companies Act, 1956, your Directors confirm that:

- I. In the preparation of the Annual accounts for the year ended 31st March, 2013 the applicable accounting standard have been followed along with proper explanation relating to material departures, if any.
- II. The accounting standard policies selected and applied are consistence and the judgment and estimate made are responsible and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and Loss of the company for the year ended on that date.
- III. Proper and sufficient care has been taken for the maintenance of the adequate accounting records in accordance with the provision of this Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. The Annual accounts for the financial year ended 31st March, 2013 have been prepared on a going concern basis.

ACKNOWLEDGEMENT:

Your directors are pleased to place on the record their sincere gratitude to the Government Authorities and other Business Associates for their valued Co-operation extended of the Company during the year under review. Your Directors also wish to place on the record their deep sense of appreciation for the commitment displayed by all executives, officers and staff.

Date: 20.06.2013
Place: Ludhiana

For & on behalf of the Board
KUBER UDYOG LTD

SD/-
CHAIRMAN

COMPLIANCE CERTIFICATE

Pursuant to proviso to Sub-section (1) of Section 383A of the Companies Act, 1956, and rule 3(1) of the Companies (Compliance Certificate) rules, 2001

To,
The Members of
KUBER UDYOG LTD

I have examined the registers, records, books and papers of **KUBER UDYOG LTD** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2013**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents. I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a Public Limited Company, no comments are required.
4. The Board of Directors duly met **5 (Five)** times on 21.04.2012, 28.06.2012, 04.08.2012, 27.10.2012 and 09.03.2013 in respect of which proper notice were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minute Book maintained for the purpose.
5. The Company was not required to close its Register of Members and Debenture holders during the year under Section 154 of the Act.
6. The Annual General Meeting for the financial year ended on **31st March, 2012** was held on 22nd September, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minute Book maintained for the purpose.
7. The Company has not convened any Extra-Ordinary General Meeting during this financial year.
8. The Company has not advanced any loan to its director's and/or persons or firms or companies referred to in Section 295 of the Act.
9. The Company has not entered into any contract in terms of section 297 of the Act during the year.
10. The Company made all necessary entries in the register maintained under section 301 of the Act.
11. The Company was not necessitated to obtain any approvals from the Board of Directors, members and previous approval of the central Government pursuant to section 314 of the Act wherever applicable.
12. There was no issue of duplicate share certificates by the Company during the year under review.
13. According to the information and explanations provided, the Company:

- (i) There was no allotment/ transfer/ transmission of securities during the financial year
 - (ii) Not declared any dividend during the year.
 - (iii) Was not required to pay/post warrants for dividends to all the members as there was no declaration of any dividend during the year.
 - (iv) Has not transferred any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon as there exists no such account.
 - (v) Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and there was no appointment of directors, additional directors, alternate director or directors to fill casual vacancy.
 15. The Company has not appointed any Managing Director/ Whole-Time Director/ Manager during the financial year.
 16. The Company has not appointed any sole-selling agents during the financial year.
 17. The Company was not required to take any approvals, wherever necessary, of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the provisions of the Act.
 18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
 19. The Company has not issued any securities during the financial year.
 20. The Company has not bought back any shares during the financial year.
 21. There was no redemption of preference share/ debentures during the financial year under review.
 22. The Company was not necessitated to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
 23. The Company has not accepted any deposits falling under the provisions of section 58A and 58AA read with Companies (Acceptance of Deposit) Rules, 1975.
 24. The amount borrowed by the company from directors, members, public, financial institutions, banks and others during the financial year ending on **31st March, 2013** is within the borrowing limits of the company.
 25. The Company has complied with all applicable provisions of the Act in making loans and investments or giving guarantees or providing securities to other bodies corporate and has made necessary entries in the register kept for the purpose.
 26. The Company has not altered the provisions of the Memorandum with respect to situation of the Registered office from one state to another during the year under the scrutiny.
 27. During the financial year under review, the Company has not altered memorandum of association with respect to main objects of the Company.

28. The Company has not altered the provisions of the Memorandum with respect to the name of the Company during the year under the scrutiny.
29. During the year under review, the Company has altered memorandum of association with respect to share capital of the Company.
30. The Company has not altered its Articles of Association during the year under scrutiny.
31. There was no prosecution initiated against or show cause notices received by the Company for alleged offences under the Act and no fines and penalties or any other punishment imposed on the Company during the year under the scrutiny.
32. The Company has not received any amount as security from its employees during the year under certification.
33. According to the information and explanations provided to us, the Company was not required to constitute Provident Fund pursuant to section 418 of the Act; hence requirement of deposits with Provident Authority does not arise.

B. K. Gupta & Associates

Date: 20/06/2013
Place: Ludhiana

SD/-
Bhupesh Gupta
Partner
CP No.: 5708

“ANNEXURE-A TO COMPLIANCE CERTIFICATE”**REGISTERS MAINTAINED BY THE COMPANY**

Sr. No.	Particulars	Relevant Section
1	Minutes Book of the Board Meetings, General Meetings and resolutions passed by circulation	193
2	Register of Members	150
3	Register of Particulars of Directors, Managing Director, Manager and Secretary	303
4	Copies of Annual Returns	159
5	Register of contracts, companies and firms in which Directors are interested	301
6	Register of Director's Shareholding	307
7	Books of Account	209

“ANNEXURE-A TO COMPLIANCE CERTIFICATE”

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended **31st March, 2013**.

FORMS & RETURNS FILED WITH THE REGISTRAR OF COMPANIES

S. No.	Particulars of Forms/ Returns Filed	Filed under Section	For	Date of Filing	Whether filed within Prescribed Time	Additional Fees Paid
1.	Annual Return	159	22.09.2012	23.10.2012	Yes	NA
2.	Balance Sheet	220	31.03.2012	15.10.2012	Yes	NA
3.	Compliance Certificate	383A(1)	31.03.2012	15.10.2012	Yes	NA

B. K. Gupta & Associates

Date: 20/06/2013
Palce: Ludhiana

SD/-
Bhupesh Gupta
Partner
CP No.: 5708

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **KUBER UDYOG LTD**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **KUBER UDYOG LTD** ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with Accounting Standard referred to in sub-section (3C) section 211 of the Companies Act, 1956. ("The Act") This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013
- b) in the case of the Profit and Loss Account, of the loss of the Company for the year ended on that date.
- c) in case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of section 227(3) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the Balance Sheet and Statement of Profit and Loss and cash flow statement comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Act.
 - e. On the basis of written representations received from the directors as on 31't March, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31't March, 2013 from being appointed as a director in terms of section 274 (1)(g) of the Act.

For **RAJ GUPTA & CO.**
CHARTERED ACCOUNTANTS

SD/-
RAJ GUPTA
(PARTNER)
M. NO.: 017039

Date: 20.06.2013
Place: Ludhiana

ANNEXURE TO INDEPENDENT AUDITORS REPORT

Referred in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

1. The company has no fixed assets. As such, the provisions of clause (i) (a), (b) & (c) of the order are not applicable.
2. The company does not have inventory. Hence clause (ii) (a), (b) & (c) are not applicable.
3. (a) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the companies Act, 1956. Hence clauses iii (b), (c), (d), (e), (f) and (d) of the order are not applicable to the Company.
4. In our opinion and according to information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. The company has not made any purchase of inventory or fixed assets and for sale of goods and services during the year. We have not observed any continuing failure to correct major weakness in internal control system.
5. According to information and explanation given to us, we are of the opinion that all the particulars of arrangements and contracts required to be made in registrar maintained u/s 301 has been so entered.
 6. The Company has not accepted any deposits from the public.
 7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
 8. Maintenance of cost records has not been prescribed by Central Government under clause of sub Section (1) of sec 209 of the Companies Act in the case of the Company.
 9. There are no un disputed amounts payable in respect of Income Tax, Wealth Tax, Sales tax, Customs Duty, Exercise Duty, and Service Tax Outstanding for period more than six Months as at 31st March, 2013 from the date they became payable.
10. There are no Accumulated losses of the Company at the end of financial year. The Company has suffered losses of Rs. 3,352.00 during the financial year covered by our audit.
11. In our opinion and according to information given to us, The Company has not availed term loan during the year.
12. As explained to us, The Company has not granted any loans or advances on the basis of security by way of Pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi, mutual benefit fund and Society. Therefore the provisions of clause (xiii) are not applicable.
14. In our opinion, the company has not engaged in or trading in shares, securities, debentures and other investments during the year. Accordingly, the provisions of clause (xiv) are not applicable to the Company.
15. In our opinion and according to information given to us The Company has not given any Guarantees for loan taken by others from bank or financial institutions.

16. The Company has not availed term loan during the year
17. The Company has not raised any funds on short-term basis during the year.
18. The Company has not made any preferential allotment of share to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any Debenture during the Year.
20. The company has not raised any money by public issued during the year.
21. According to information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year.

For **RAJ GUPTA & CO.**
CHARTERED ACCOUNTANTS

SD/-
RAJ GUPTA
(PARTNER)
M. NO.: 017039

Date: 20.06.2013
Place: Ludhiana

BALANCE SHEET AS ON 31ST MARCH, 2013

Particulars	Sch. No.	(In Indian Rupees)	
		As at 31.03.2013	As at 31.03.2012
EQUITIES AND LIABILITIES			
Shareholder's Fund			
Share Capital	1	2,490,000.00	2,490,000.00
Reserves and Surplus	2	(193,967.00)	(190,415.00)
Current Liabilities			
Other Current Liabilities	3	364,185.00	364,185.00
	Total	<u>2,660,218.00</u>	<u>2,663,770.00</u>
ASSETS			
Non-Current Assets			
Non Current Investment	4	1,722,110.00	1,722,110.00
Current Investment			
Cash and Cash Equivalents	5	115,805.00	119,357.00
Short-term loans and advances	6	822,303.00	822,303.00
	Total	<u>2,660,218.00</u>	<u>2,663,770.00</u>
Notes to Accounts	9		

As per the report of even date

For RAJ GUPTA & CO.**CHARTERED ACCOUNTANTS**SD/-
PARTNERFor and on behalf of the Board of Directors
KUBER UDYOG LIMITEDSD/-
DIRECTORSD/-
DIRECTOR

Date: 20/06/2013

Place: Ludhiana, Punjab

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2013*(In Indian Rupees)*

Particulars	NOTE NO.	For the year ended 31.03.2013	For the year ended 31.03.2012
REVENUE			
Revenue from Operations	7	0.00	0.00
Other Income		0.00	0.00
Total		0.00	0.00
EXPENDITURE			
Employees benefit expenses		0.00	0.00
Finance Costs		0.00	0.00
Depreciation and amortization of expenses		0.00	0.00
Other Expenses	8	(3,552.00)	(3,751.00)
Total		(3,552.00)	(3,751.00)
Profit before exceptional & extraordinary items and tax		(3,552.00)	(3,751.00)
Exceptional Items		0.00	0.00
Profit before extraordinary items and tax		(3,552.00)	(3,751.00)
Extraordinary Items		0.00	0.00
Profit before tax		(3,552.00)	(3,751.00)
Tax Expense:			
(1) Current Tax		0.00	0.00
(2) Deferred Tax		0.00	0.00
Profit/(Loss) for the period		(3,552.00)	(3,751.00)
Earning Per Share:			
Basic		—	—
Diluted		—	—

As per the report of even date
For **RAJ GUPTA & CO.**
CHARTERED ACCOUNTANTS

SD/-
PARTNER

For and on behalf of the Board of Directors
KUBER UDYOG LIMITED

Date: 20/06/2013
Place: Ludhiana, Punjab

SD/-
DIRECTOR

SD/-
DIRECTOR

Notes to Financial Statements:**1. SHARE CAPITAL:**

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs. 10/- each is as follows:

(Amount in Indian Rupees)

PARTICULARS	AS AT 31.03.2013	AS AT 31.03.2012
(a) Authorised Share Capital:		
250,000 Equity Shares of Rs. 10/- each	2,500,000.00	2,500,000.00
Total	2,500,000.00	2,500,000.00
(b) Issued, Subscribed & paid-up :		
249,000 (Previous Year 249,000) Equity shares of Rs. 10/- each fully paid-up	2,490,000.00	2,490,000.00
Add: Shares Forfeited		
Total	2,490,000.00	2,490,000.00

1.1 Shareholders holding more than 5%

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of Shares	% of holding	No. of Shares	% of holding
EQUITY SHARES				
Crouse Investments Limited	34,000	13.65%	34,000	13.65%
Fayette Trading & Investment Co. Ltd	34,550	13.88%	34,550	13.88%
Excellent Printers Private Limited	24,400	9.80%	24,400	9.80%
Daman Invent & Finance Pvt. Ltd.	27,000	10.84%	27,000	10.84%
Oswego Trading & Investment Pvt. Ltd.	34,550	13.88%	34,550	13.88%
Jagdamba Chemicals Pvt. Ltd.	34,750	13.96%	34,750	13.96%
Maanzhi Investment & Trading Co. Pvt. Ltd.	34,700	13.94%	34,700	13.94%
North India Carpet Co. Pvt. Ltd.	24,350	9.78%	24,350	9.78%

1.2 Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	AS AT 31.03.2013	AS AT 31.03.2012
	No. of Shares	No. of Shares
Equity shares		
At the beginning and at the end of the year	249,000	249,000

2) RESERVES & SURPLUS:*(Amount in Indian Rupees)*

Particulars	AS AT 31.03.2013	AS AT 31.03.2012
General Reserve		
As at the commencement of the year	77,500.00	77,500.00
Add: Transfer from Statement of Profit and Loss Account	0.00	0.00
As at the end of the Year (A)	77,500.00	77,500.00
Profit and Loss Account		
As at the commencement of the year	(338,103.00)	(334,352.00)
Add: Profit for the Year	(3,552.00)	(3,751.00)
	(341,655.00)	(338,103.00)
Less: Appropriations		
Transfer to reserve fund	0.00	0.00
At the end of the year (B)	(341,655.00)	(338,103.00)
Reserve Fund		
As at the commencement and end of the year	70,188.00	70,188.00
Total	(193,967.00)	(190415.00)

3) OTHER CURRENT LIABILITIES:*(Amount in Indian Rupees)*

Particulars	AS AT 31.03.2013	AS AT 31.03.2012
Other Payables	364185.00	364185.00
Total	364185.00	364185.00

4) NON-CURRENT INVESTMENT:*(Amount in Indian Rupees)*

Particulars	AS AT 31.03.2013	AS AT 31.03.2012
Unquoted (Trade at Cost) 170,000 Equity Shares of Rs. 10/- of Mukerian Papers Limited	1,700,000.00	1,700,000.00
100 Equity Shares of Rs. 100/- each of Oswego Trading & Investment Co. Ltd.	10,050.00	10,050.00
100 Equity Shares of Rs. 100/- each of Crouse Investments Ltd.	10,050.00	10,050.00
20 Equity Shares of Fayette Trading & Inv. Co. Ltd. of Rs. 100/- each	2,010.00	2,010.00
Total	1,722,110.00	1,722,110.00

5) CASH & CASH EQUIVALENTS:*(Amount in Indian Rupees)*

Particulars	AS AT 31.03.2013	AS AT 31.03.2012
Cash in hand	110,395.00	110,195.00
Balance with bank	0.00	0.00
Current Accounts	5,410.00	9162.30
Total	115,805.00	119,357.30

6) SHORT-TERM LOANS AND ADVANCES:*(Amount in Indian Rupees)*

Particulars	AS AT 31.03.2013	AS AT 31.03.2012
Others Receivables	822,303.00	822,303.00
Total	822,303.00	822,303.00

7) REVENUE FROM OPERATIONS:*(Amount in Indian Rupees)*

Particulars	AS AT 31.03.2013	AS AT 31.03.2012
Profit on sale of investment	0.00	0.00
Loss on sale of investment	0.00	0.00
Total	0.00	0.00

8) OTHER EXPENSES:*(Amount in Indian Rupees)*

Particulars	AS AT 31.03.2013	AS AT 31.03.2012
Rent, Rates Fees & Taxes	1,800.00	2,000.00
Payment to Auditors as:-		
Statutory Fees	1,685.00	1,685.00
Bank Charges A/c	67.00	66.00
Total	3,552.00	3,751.00

SIGNIFICANT ACCOUNTING POLICIES NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**Schedules - 9 - Notes on Accounts****1. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements have been prepared on the historic cost convention, on an accrual basis and in accordance with the Accounting Standards notified by the Companies (Accounting Standard) Rules 2006 and the relevant provisions of the Companies Act, 1956.

The Preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities and income and expenses during the reported period. The management believes that the estimates used in the preparation of the financial statement are prudent and reasonable. The difference between the actual results and the estimates are recognized in the periods in which the results are materialized.

2. REVENUE RECOGNITION:**INCOME:**

The Company recognizes income on accrual basis, However where the ultimate collection of the same lacks reasonable certainty, revenue recognition is postponed to the extent of uncertainty.

- i) Income from dividend is recognized as and when such dividend has been declared and the Company's right to receive payment is established.
- ii) Profit/ loss on sale of investments if any is recognized on the contract date.

3. INVESTMENTS:**Long Term Investments are stated at cost.**

4. Deferred Tax Assets have not been recognized, as there is no reasonable certainty for setting off the same.
5. Contingent liability as at the close of the year- NIL
6. Auditors' remuneration as Audit fee for the year Rs. 1,685/- (Previous year Rs. 1,685/-).
7. Estimated amount of contracts remaining to be executed - NIL
8. The information required to be given pursuant to the provisions of the paragraph 3, 4, 4-A, 4-C and 4-D of Part II of Schedule VI of the Companies Act, 1956 is not applicable to the Company.

Date: 28.06.2012
Place: Ludhiana

For & on behalf of the Board
KUBER UDYOG LTD

SD/-
CHAIRMAN

CASH FLOW STATEMENT FOR THE REPORTING PERIOD

(Amount in Indian Rupees)

Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before tax	(3,552.00)	(3,751.00)
<i>Adjustment for:</i>		
Provision for Tax	0.00	0.00
Dividend Income	0.00	0.00
Operating profit before working capital changes	(3,552.00)	(3,751.00)
<i>adjustments for increase/ decrease in</i>		
<i>Operating Assets/ Liabilities</i>		
Trade and other receivables	0.00	0.00
Trade and other Payables	0.00	0.00
Cash generated from operations	(3,552.00)	(3,751.00)
taxes Paid	0.00	0.00
Net cash generated from Operating Activities - (A)	(3,552.00)	(3,751.00)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Change in Loan and Advances	0.00	0.00
Sale/ (Purchase) of investments	0.00	433,125.00
Dividend Received	0.00	0.00
Net cash used in Investing Activities - (B)	0.00	433,125.00
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Share Capital	0.00	0.00
Unsecured Loans	0.00	0.00
Long Term borrowings	0.00	0.00
Dividend Paid	0.00	0.00
Net cash from Financing Activities - (C)	0.00	0.00
Net change in cash and cash equivalents (A+B+C)	(3,552.00)	(3,751.00)
Cash and cash equivalents at the beginning of the year	119,357.00	123,078.00
Cash and cash equivalents at the end of the year	115,805.00	119,357.00

Notes:

1. The cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting standard-3 on cash Flow Statement.
2. The previous year's figures have been regrouped whatever necessary to make comparable with current year's figures.

For and on behalf of the Board of Directors
KUBER UDYOG LIMITED

Date: 20.06.2013

Place: Ludhiana

SD/-
DIRECTOR

KUBER UDYOG LIMITED

Regd. Office : 8-B, Royd Street, Room No.6, KOLKATA.

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE.

Name of the Shareholder (In Block Letters)

Register Folio No/DP ID & Client ID No. _____

No. of Shares held _____

Name of the Proxy (In Block Letters) in case the Proxy attends instead of the Shareholder(s).

I hereby record my presence at the 31nd Annual General Meeting of the Company to be held at Office: 8-B, Royd Street, Room No.6, Kolkata-700109 West Bengal on Monday, 30th September, 2013 at 10A.M

Signature of the Shareholder or Proxy _____

----- TEAR HERE -----

KUBER UDYOG LIMITED

Regd. Office : 8-B, Royd Street, Room No.6, KOLKATA.

PROXY FORM

DP ID & Client ID No. _____

Folio No _____

No. of Shares _____

I/We _____

of _____

being a Member/Shareholders of KUBER UDYOG LIMITED hereby appoint

_____ of

_____ or failing him/ her

_____ of _____ as my /

our proxy in my/our absence to attend and vote for me/us, and on my/our behalf at the 31st Annual General Meeting of the Company to be held at Office: 8-B, Royd Street, Room No.6, Kolkata-700109 West Bengal on Monday, 30th September, 2013 at 11.A.M and/or at any adjournment thereof.

Signed this _____ day of _____ 2013

Signature _____



Note: 1. The Proxy must be deposited at the Registered Office of the Company at _____ not less than 48 hours before the time for holding the meeting.

Book Post

If Undelivered Please Return to :

KUBER UDYOG LIMITED

Regd. Office : 8-B, Royd Street, Room No.6, KOLKATA.